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ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is an English translation of the original Japanese-language document and is provided for convenience only. In all cases, the Japanese-language original shall prevail.

June 30, 2025

To the attention of:
Director-General
Kanto Local Finance Bureau

Hironori Nishikawa
President and Representative Director
Tokyu Fudosan Holdings Corporation
Dogenzaka 1-21-1, Shibuya-ku, Tokyo, Japan

Results of Exercise of Voting Rights at the 12th Ordinary General Meeting of Shareholders

This is to notify you that resolutions were made at the 12th Ordinary General Meeting of Shareholders of Tokyu Fudosan Holdings Corporation (the “Company”) held on June 26, 2025. The report is required under provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Order on Disclosure of Corporate Affairs.

1. Date of the General Meeting of Shareholders

Thursday, June 26, 2025

2. Detail of the matters resolved

Proposal No. 1: Appropriation of surplus

The year-end dividend will be 19.50 yen per common share of the Company.

Proposal No. 2: Election of thirteen (13) Directors

Mr. Kiyoshi Kanazashi, Mr. Hironori Nishikawa, Mr. Hiroaki Hoshino, Mr. Shohei Kimura, Mr. Shunichi Kobayashi, Mr. Takashi Ikeuchi, Mr. Hidetatsu Ikeda, Mr. Makoto Kaiami, Mr. Satoshi Miura, Mr. Tsuguhiko Hoshino, Ms. Yumiko Jozuka, Ms. Akiko Uno, and Ms. Kazumi Nakade (Kazumi Maeda) were elected as Directors.

Proposal No. 3: Election of four (4) Audit & Supervisory Board Members

Mr. Masaaki Kanematsu, Ms. Akiko Hoshina (Akiko Enokido), Mr. Takahiro Nakazawa, and Ms. Keiko Yoshida were elected as Audit & Supervisory Board Members.

Proposal No. 4: Election of one (1) Substitute Audit & Supervisory Board Member

Mr. Ryo Nagao was elected as a substitute Audit & Supervisory Board Member.

3. Number of voting rights exercised in approval, disapproval, or abstention of the proposals to be resolved; requirements for the adoption thereof; and resolution results thereof

	Approved (voting rights)	Disapproved (voting rights)	Abstained (voting rights)	Approval rate	Resolution result
Proposal No. 1	5,839,976	5,528	2,478	99.55%	Approved
Proposal No. 2					
Kiyoshi Kanazashi	5,722,799	84,629	40,554	97.56%	Approved
Hironori Nishikawa	5,750,384	57,044	40,554	98.03%	Approved
Hiroaki Hoshino	5,762,379	83,126	2,478	98.23%	Approved
Shohei Kimura	5,763,147	82,358	2,478	98.24%	Approved
Shunichi Kobayashi	5,760,781	84,723	2,478	98.20%	Approved
Takashi Ikeuchi	5,760,731	84,773	2,478	98.20%	Approved
Hidetatsu Ikeda	5,758,331	87,173	2,478	98.16%	Approved
Makoto Kaiami	5,817,587	27,918	2,478	99.17%	Approved
Satoshi Miura	5,815,245	30,260	2,478	99.13%	Approved
Tsuguhiko Hoshino	5,822,241	23,264	2,478	99.25%	Approved
Yumiko Jozuka	5,823,668	21,837	2,478	99.27%	Approved
Akiko Uno	5,825,568	19,937	2,478	99.31%	Approved
Kazumi Nakade (Kazumi Maeda)	5,834,084	11,421	2,478	99.45%	Approved
Proposal No. 3					
Masaoki Kanematsu	5,507,881	337,616	2,478	93.89%	Approved
Akiko Hoshina (Akiko Enokido)	5,403,067	442,429	2,478	92.10%	Approved
Takahiro Nakazawa	5,830,425	15,075	2,478	99.39%	Approved
Keiko Yoshida	5,836,410	9,090	2,478	99.49%	Approved
Proposal No. 4					
Ryo Nagao	5,835,925	9,591	2,478	99.48%	Approved

Notes: The requirements for the adoption of each proposal are as follows:

- Proposal No. 1 requires a majority of voting rights of shareholders present at the meeting.
- Proposal No. 2, No. 3 and No. 4 each require a majority of voting rights of shareholders present at the meeting attended by shareholders holding one third or more of voting rights of shareholders who are entitled to exercise their voting rights.

4. Reason why a portion of the voting rights of the shareholders present at the meeting was not included in the number of voting rights

Upon tallying the number of voting rights exercised by the date immediately before the date of the meeting and the number of voting rights of a portion of the shareholders present at the meeting, the Company was able to confirm the required number of voting rights to legally satisfy the requirement for adopting the resolutions pursuant to the Companies Act. Therefore, some voting rights of shareholders present at the meeting have not been counted.