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ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is an English translation of the original Japanese-language document and is provided for convenience only. In all cases, the Japanese-language original shall prevail.

June 30, 2023

To the attention of:
Director-General
Kanto Local Finance Bureau

Hironori Nishikawa
President and Representative Director
Tokyu Fudosan Holdings Corporation
Dogenzaka 1-21-1, Shibuya-ku, Tokyo, Japan

Results of Exercise of Voting Rights at the 10th Ordinary General Meeting of Shareholders

This is to notify you of that resolutions were made at the 10th Ordinary General Meeting of Shareholders of Tokyu Fudosan Holdings Corporation (the “Company”) held on June 28, 2023. The report is required under provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Order on Disclosure of Corporate Affairs.

1. Date of the General Meeting of Shareholders

Wednesday, June 28, 2023

2. Detail of the matters resolved

Proposal No. 1: Appropriation of surplus

The year-end dividend will be 14.50 yen per common share of the Company.

Proposal No. 2: Election of thirteen (13) Directors

Mr. Kiyoshi Kanazashi, Mr. Hironori Nishikawa, Mr. Hitoshi Uemura, Mr. Shohei Kimura, Mr. Yoichi Ota, Mr. Hiroaki Hoshino, Mr. Shinichiro Usugi, Mr. Hirofumi Nomoto, Mr. Makoto Kaiami, Ms. Saeko Arai, Mr. Satoshi Miura, Mr. Tsuguhiko Hoshino, and Ms. Yumiko Jozuka were elected as Directors.

Proposal No. 3: Election of one (1) Audit & Supervisory Board Member

Mr. Masaaki Kanematsu was elected as an Audit & Supervisory Board Member.

Proposal No. 4: Election of one (1) substitute Audit & Supervisory Board Member

Mr. Ryo Nagao was elected as a substitute Audit & Supervisory Board Member.

3. Number of voting rights exercised in approval, disapproval, or abstention of the proposals to be resolved; requirements for the adoption thereof; and resolution results thereof

	Approved (voting rights)	Disapproved (voting rights)	Abstained (voting rights)	Approval rate	Resolution result
Proposal No. 1	6,111,165	5,992	0	99.75%	Approved
Proposal No. 2					
Kiyoshi Kanazashi	5,996,313	104,837	16,071	97.87%	Approved
Hironori Nishikawa	6,005,073	96,077	16,071	98.02%	Approved
Hitoshi Uemura	6,050,180	50,970	16,071	98.75%	Approved
Shohei Kimura	6,054,403	46,747	16,071	98.82%	Approved
Yoichi Ota	6,054,628	46,522	16,071	98.83%	Approved
Hiroaki Hoshino	6,054,949	46,201	16,071	98.83%	Approved
Shinichiro Usugi	6,051,862	49,288	16,071	98.78%	Approved
Hirofumi Nomoto	5,906,249	194,897	16,071	96.40%	Approved
Makoto Kaiami	6,092,850	24,371	0	99.45%	Approved
Saeko Arai	6,097,432	19,789	0	99.53%	Approved
Satoshi Miura	6,090,803	26,418	0	99.42%	Approved
Tsuguhiko Hoshino	6,095,334	21,887	0	99.49%	Approved
Yumiko Jozuka	6,094,567	22,654	0	99.48%	Approved
Proposal No. 3					
Masaoki Kanematsu	5,890,303	226,856	0	96.15%	Approved
Proposal No. 4					
Ryo Nagao	6,109,738	7,516	0	99.73%	Approved

Notes: The requirements for the adoption of each proposal are as follows:

- Proposal No. 1 requires a majority of voting rights of shareholders present at the meeting.
- Proposal No. 2, No. 3 and No. 4 each require a majority of voting rights of shareholders present at the meeting attended by shareholders holding one third or more of voting rights of shareholders who are entitled to exercise their voting rights.

4. Reason why a portion of the voting rights of the shareholders present at the meeting was not included in the number of voting rights

Upon tallying the number of voting rights exercised by the date immediately before the date of the meeting and the number of voting rights of a portion of the shareholders present at the meeting, the Company was able to confirm the required number of voting rights to legally satisfy the requirement for adopting the resolutions pursuant to the Companies Act. Therefore, some voting rights of shareholders present at the meeting have not been counted.