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ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

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June 30, 2021

**Tokyu Fudosan Holdings Corporation**

## **Results of Exercise of Voting Rights at the 8th Ordinary General Meeting of Shareholders**

1. Date of the General Meeting of Shareholders

Friday, June 25, 2021

2. Detail of the matters resolved

Proposal No. 1: Appropriation of surplus

The year-end dividends will be 8 yen per common share of the Company.

Proposal No. 2: Election of fifteen (15) Directors

Election of Messrs. Kiyoshi Kanazashi, Yuji Ohkuma, Hironori Nishikawa, Hitoshi Uemura, Katsuhide Saiga, Masashi Okada, Shohei Kimura, Yoichi Ota, Hirofumi Nomoto, Makoto Kaiami, Ms. Saeko Arai, Messrs. Michiaki Ogasawara, Satoshi Miura, Tsuguhiko Hoshino, and Ms. Yumiko Jozuka as Directors

Proposal No. 3: Election of four (4) Audit & Supervisory Board Members

Election of Messrs. Kazuo Mochida, Masahiko Hashizume, Katsunori Takechi, and Takahiro Nakazawa as Audit & Supervisory Board Members

Proposal No. 4: Election of one (1) substitute Audit & Supervisory Board Member

Election of Mr. Ryo Nagao as a substitute Audit & Supervisory Board Member

Proposal No. 5: Partial Amendment and Continuation of the Stock-based Compensation System for Directors, etc.

With regard to the stock-based compensation system for Directors, etc. of the Company, which was introduced pursuant to a resolution at the 4th Ordinary General Meeting of Shareholders, the eligible recipients under the system, the maximum total number of points to be awarded to the eligible recipients, the timing of the delivery of the Company's shares to the eligible recipients, and other matters are amended. The duration of the system is extended until the fiscal year ending March 31, 2026.

3. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval, or abstention for the proposals to be resolved; requirements for adoption thereof; and resolution results thereof

	Approved (voting rights)	Disapproved (voting rights)	Abstained (voting rights)	Approval Rate	Resolution Result
Proposal No. 1	5,947,474	12,250	16	99.76%	Approved
Proposal No. 2					
Mr. Kiyoshi Kanazashi	5,664,847	294,814	16	95.02%	Approved
Mr. Yuji Ohkuma	5,745,130	214,533	16	96.36%	Approved
Mr. Hironori Nishikawa	5,705,229	254,432	16	95.69%	Approved
Mr. Hitoshi Uemura	5,746,075	213,588	16	96.38%	Approved
Mr. Katsuhide Saiga	5,745,939	213,724	16	96.38%	Approved
Mr. Masashi Okada	5,746,331	213,332	16	96.38%	Approved
Mr. Shohei Kimura	5,874,597	85,066	16	98.53%	Approved
Mr. Yoichi Ota	5,874,582	85,081	16	98.53%	Approved
Mr. Hirofumi Nomoto	5,649,359	310,302	16	94.76%	Approved
Mr. Makoto Kaiami	5,938,741	20,922	16	99.61%	Approved
Ms. Saeko Arai	5,940,126	19,537	16	99.63%	Approved
Mr. Michiaki Ogasawara	5,937,271	22,392	16	99.59%	Approved
Mr. Satoshi Miura	5,944,351	15,313	16	99.71%	Approved
Mr. Tsuguhiko Hoshino	5,947,200	12,464	16	99.75%	Approved
Ms. Yumiko Jozuka	5,947,039	12,625	16	99.75%	Approved
Proposal No. 3					
Mr. Kazuo Mochida	5,757,974	201,677	16	96.58%	Approved
Mr. Masahiko Hashizume	5,874,824	84,833	16	98.54%	Approved
Mr. Katsunori Takechi	5,952,244	7,414	16	99.84%	Approved
Mr. Takahiro Nakazawa	5,952,332	7,326	16	99.84%	Approved
Proposal No. 4					
Mr. Ryo Nagao	5,952,517	7,226	16	99.84%	Approved
Proposal No. 5	5,880,709	79,028	16	98.64%	Approved

(Notes) The requirements for adoption of each proposal are as follows:

- The requirement for adoption of Proposal No. 1 and Proposal No. 5 is a majority of the affirmative voting rights of the shareholders present at the meeting.
- The requirement for adoption of Proposal No. 2, Proposal No. 3, and Proposal No. 4 is a majority of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of the shareholders who are entitled to exercise their voting rights are present.

4. Reason why a portion of the voting rights of the shareholders present at the meeting was not included in the number of voting rights

Due to the number of voting rights exercised by the date immediately before the date of the meeting and the number of voting rights of a portion of the shareholders present at the meeting whose intention of approval or disapproval of each proposal were confirmed as the total number of voting rights, the requirement for adoption was satisfied and resolutions have been legally adopted pursuant to the Companies Act. Therefore, the number of shareholder's voting rights present at the meeting, whose intention of approval, disapproval, or abstention was not confirmed has not been included in the calculation.