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ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is an English translation of the original Japanese-language document and is provided for convenience only. In all cases, the Japanese-language original shall prevail.

Securities Code: 3289

June 27, 2018

Dear Shareholders:

Yuji Ohkuma  
President and Representative Director  
**Tokyu Fudosan Holdings Corporation**  
Head office:  
Dogenzaka 1-21-2, Shibuya-ku, Tokyo, Japan  
Headquarters:  
Minami Aoyama 2-6-21, Minato-ku, Tokyo, Japan

## **Notice of Resolutions at the 5th Ordinary General Meeting of Shareholders**

You are hereby notified that the matters below were reported and resolved at the 5th Ordinary General Meeting of Shareholders of Tokyu Fudosan Holdings Corporation (the “Company”), which was held today.

### **Matters reported:**

1. The Business Report, Consolidated Financial Statements, and Audit Reports for the Consolidated Financial Statements by the Accounting Auditors and the Audit & Supervisory Board for the 5th fiscal year (from April 1, 2017 to March 31, 2018)
2. Non-consolidated Financial Statements for the 5th fiscal year (from April 1, 2017 to March 31, 2018)

The Company reported the contents of the above.

### **Matters resolved:**

#### **Proposal No. 1: Appropriation of surplus**

This proposal was approved and adopted as originally proposed.

(The year-end dividends were decided to be 7.50 yen per common share of the Company.)

#### **Proposal No. 2: Election of thirteen (13) Directors**

This proposal was approved and adopted as originally proposed.

(Nine (9) persons, namely, Messrs. Kiyoshi Kanazashi, Yuji Ohkuma, Shinji Sakaki, Hitoshi Uemura, Katsuhide Saiga, Toshihiko Kitagawa, Hironori Nishikawa, Hirofumi Nomoto and Koichi Iki were re-elected as Directors, and four (4) persons, namely Messrs. Masashi Okada, Makoto Kaiami, Shun Sakurai and Ms. Saeko Arai were newly elected as Directors. All of them assumed their offices.)

#### **Proposal No. 3: Election of one (1) substitute Audit & Supervisory Board Member**

This proposal was approved and adopted as originally proposed.

(Mr. Ryo Nagao was elected as a substitute Audit & Supervisory Board Member.)

## Payment of Dividends

The dividends resolved by the 5th Ordinary General Meeting of Shareholders (7.50 yen per common share of the Company) will be payable from Thursday, June 28, 2018 with the enclosed “Receipt of Year-end Dividends” at a nearby Japan Post Bank branch or a post office. Please collect your dividends by Tuesday, July 31, 2018.

For shareholders who have designated a bank transfer, please find the enclosed “Dividend Statement” and “Details of Beneficiary Account for Transfer.” For shareholders who have designated the system of dividend allotment to securities company accounts in proportion to the number of shares held, please find the enclosed “Dividend Statement” and “How to Receive Dividends.”