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ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

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Securities Code: 3289

June 28, 2016

Dear Shareholders:

Yuji Ohkuma  
President and Representative Director  
**Tokyu Fudosan Holdings Corporation**  
Head office:  
Dogenzaka 1-21-2, Shibuya-ku, Tokyo, Japan  
Headquarters:  
Minami Aoyama 2-6-21, Minato-ku, Tokyo, Japan

## **Notice of Resolutions at the 3rd Ordinary General Meeting of Shareholders**

You are hereby notified that the matters below were reported and resolved at the 3rd Ordinary General Meeting of Shareholders of Tokyu Fudosan Holdings Corporation (the “Company”), which was held today.

### **Matters reported:**

1. The Business Report, Consolidated Financial Statements, and Audit Reports for the Consolidated Financial Statements by the Accounting Auditors and the Board of Corporate Auditors for the 3rd fiscal year (from April 1, 2015 to March 31, 2016)
2. Non-consolidated Financial Statements for the 3rd fiscal year (from April 1, 2015 to March 31, 2016)

The Company reported the contents of the above.

### **Matters resolved:**

#### **Proposal No. 1: Appropriation of surplus**

This proposal was approved and adopted as originally proposed.

(The year-end dividends were decided to be 6.50 yen per common share of the Company.)

#### **Proposal No. 2: Partial amendments to the Articles of Incorporation**

This proposal was approved and adopted as originally proposed.

#### **Proposal No. 3: Election of thirteen (13) Directors**

This proposal was approved and adopted as originally proposed.

(Nine (9) persons, namely, Messrs. Kiyoshi Kanazashi, Yuji Ohkuma, Shinji Sakaki, Hitoshi Uemura, Toshihiko Kitagawa, Masatake Ueki, Yoshihiro Nakajima, Hirofumi Nomoto and Koichi Iki were re-elected as Directors, and four (4) persons, namely, Messrs. Katsuhide Saiga, Hironori Nishikawa, Noboru Tsuda and Takashi Enomoto were newly elected as Directors. All of them assumed their offices.)

#### **Proposal No. 4: Election of one (1) substitute Statutory Auditor**

This proposal was approved and adopted as originally proposed.

(Mr. Katsunori Takechi was elected as a substitute Statutory Auditor.)