

April 9, 2026

ReENE ENERGY Corporation
ReENE Co., Ltd.

A “Renewable Energy Procurement One-Stop Service” Spanning the Tokyu Fudosan Group Gets Underway

**-A new service that unifies the development, transfer and operation of power plants
and retail supply of power and promotes the decarbonization of companies-**

ReENE ENERGY Corporation (Headquarters: Minato-ku, Tokyo; President and CEO: Takashi Ikeuchi; “ReENE ENERGY” below) and ReENE Co., Ltd. (Headquarters: Shibuya-ku, Tokyo; President and CEO: Keisuke Nishida; “ReENE” below) hereby announce that they have commenced a one-stop service (hereinafter, “Service”) that unifies the development, transfer and operation of power plants and the retail supply of power from renewable energy as part of efforts aimed at the promotion of decarbonization management at companies.

■ 1. Background

Amid the acceleration of decarbonization management at companies, the demand for the long-term, stable procurement of renewable energy in order to reduce Scope 2 emissions is growing. At the same time, as things currently are, independently handling everything from the securing and new development of power plants that meet the volume of demand, operation and maintenance following the transfer of those plants, supply-and-demand adjustments in accordance with output fluctuations and the stable supply of power to sites of demand constitutes a considerable burden.

<About Tokyu Fudosan Holdings>

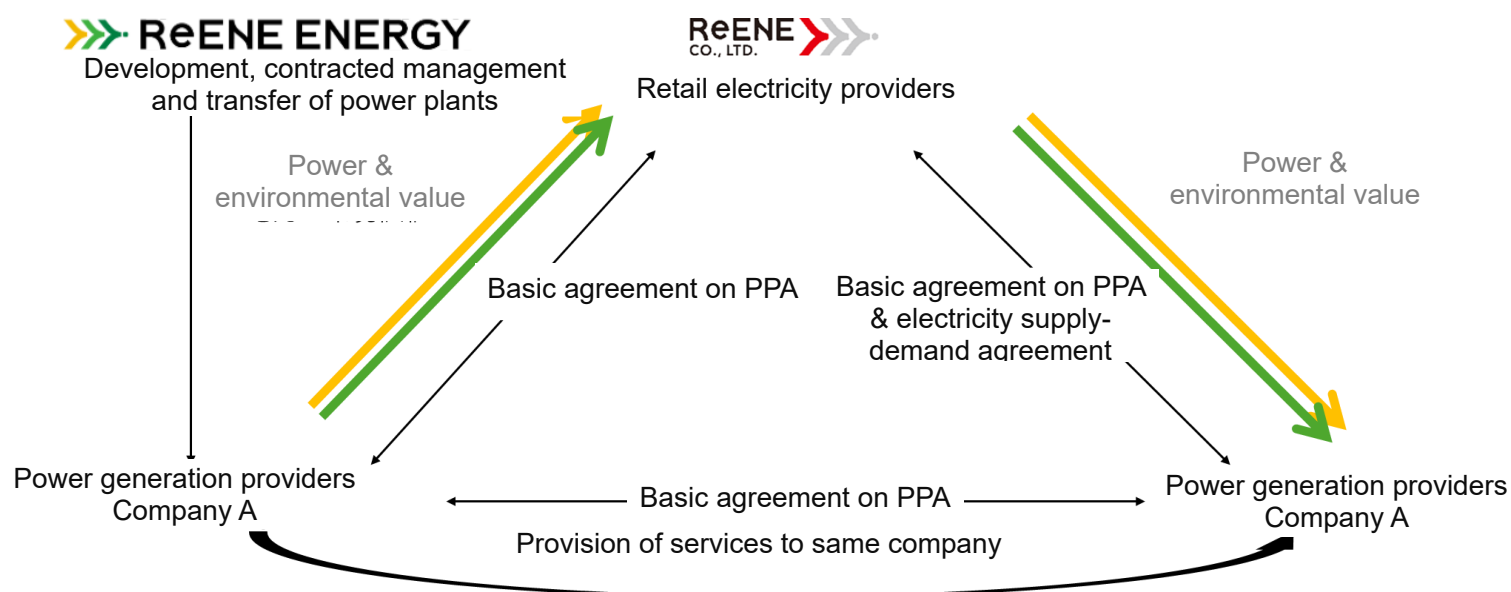
Tokyu Fudosan Holdings espouses environmental management as one of its Group-wide targets in its long-term vision, GROUP VISION 2030. Moreover, the company is pursuing the establishment of a strong value chain that draws on the renewable energy power sources it holds and the reinforcement of contact points with users and proposal capability through the expansion of its Non-FIT business, and is engaging in activities to advance the decarbonization of other companies in addition to its own.

■ 2. Overview of the Service

To address these challenges, Tokyu Fudosan Holdings has established a one-stop scheme for the unified development, transfer and operation of power plants and retail supply of power from renewable energy spanning the functions of the Tokyu Fudosan Holdings Group. By linking everything from the new development of power plants based on demand profiles and assistance with holding those plants to the retail supply of power generated by the plants, the scheme enhances the reliability and stability of procurement and supports the implementation of decarbonization at companies. Simultaneously, it has the Group absorb associated procedures and risks, and helps with the expediting of decision-making and incorporation of the scheme into medium- to long-term adoption plans.

Please also refer to the below news release, which was issued on the same date, for information on the efforts described herein. (Reference; Japanese language only) https://storage.googleapis.com/studio-design-asset-files/projects/6kq9Y2EQqp/s-1x1_e4742144-e4d6-4396-bdf1-021192d42902.pdf

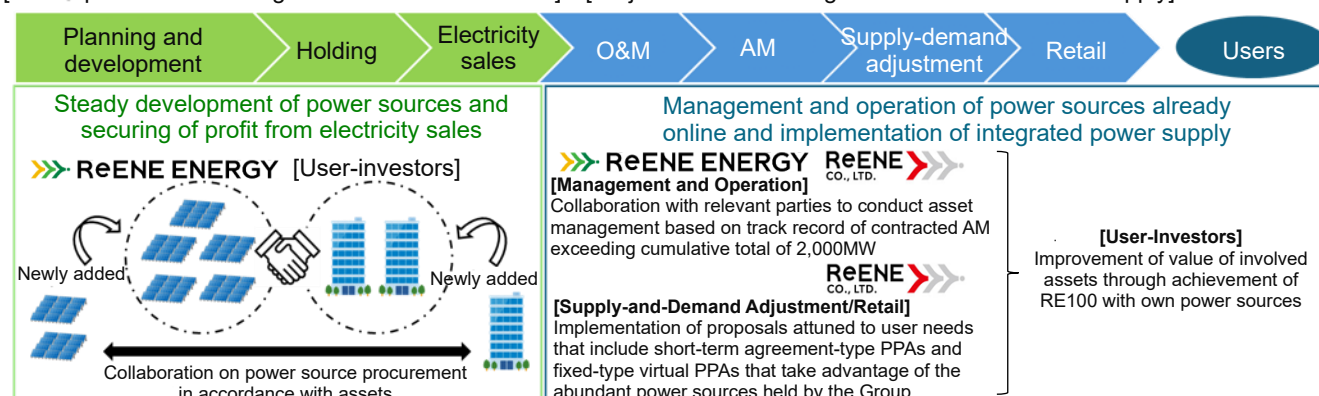
[Envisioned Scheme]



■ 3. Efforts of and Collaboration by Both Companies

[Collaboration and Structure Chart]

[Development and Holding of Non-FIT Power Plants] [Projections and Management for Stable Power Supply]



[About ReENE ENERGY Corporation]

Established in January 2012 in the wake of the Great East Japan Earthquake, ReENE ENERGY engages in the development and operation of renewable energy power plants, particularly solar power plants. It has also already secured a pipeline of over 800 plants in the low-voltage solar power plant domain and expects to secure a pipeline of 1,000 plants (generating approximately 100MW) as of the end of fiscal 2026. Additionally, ReENE ENERGY has internalized its aggregation business for solar power generation projection and storage battery operation in its efforts to stably supply power. After joining the Tokyu Fudosan Holdings Group in 2025, it continues to lead the future of the environment and society as a key Group member company overseeing the promotion of "Establishing a GX business model," a key theme espoused by the Group.

[About ReENE Co., Ltd.]

ReENE, which is wholly owned by Tokyu Land, was established in September 2021 largely for the purpose of further expanding the renewable energy business of Tokyu Fudosan Holdings, acquiring specialized human resources and accumulating know-how. In December 2022, the company was registered by the Minister of Economy, Trade and Industry as a retail electricity provider and again in December 2024 as a Specified

Wholesale Supplier. In addition to the supply of power derived from renewable energy power plants, ReENE is also expanding its aggregation business, which consists of power adjustment and control.