

December 13, 2022

Tokyu Fudosan Holdings Corporation

## **Tokyu Fudosan Holdings Corporation recognized on CDP's "Climate Change A list" for the second consecutive year. Promoting "mitigation" and "adaptation" efforts to climate change**

Tokyu Fudosan Holdings Corporation (Headquarters: Shibuya-ku, Tokyo; President: Hironori Nishikawa; the "Company" below) announces that the Company has been recognized on climate change by global environmental non-profit CDP, securing a place on its annual 'A List', for the second consecutive year. Having formulated its Basic Philosophy on the Environment in 1998 and declared its support for the TCFD Consortium in 2019, the Company has continuously tackled the introduction of an internal carbon tax and other environmental issues over time. The Company believes that its selection for CDP's A List is due to being recognized for its initiatives such as setting medium- to long-term environmental goals under its long-term "GROUP VISION 2030" and medium term management plan, acquiring SBT certification at a 1.5°C target, making it the first domestic developer, and expanding our renewable energy businesses.



CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2022, over 680 investors with over US\$130 trillion in assets and 280 major purchasers with US\$6.4 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform. A record-breaking 18,700 companies responded.

Of these, only over 330 A-list companies worldwide (91 Japanese companies, 74 of which are climate change-related) received the highest rating. The Company recognized for leadership in terms of goal setting, initiatives, and information disclosure with regard to climate change.

### ■ Company Initiatives Geared towards Environmental Issues

Our long-term vision, with a goal of 2030, places environmental management as a core component of our long-term management policy. Based on our environmental vision, we will work to realize a decarbonized and recycling-oriented society and create lifestyles that contribute to the environment. As a goal related to climate change, we aim to achieve net-zero emissions by 2050 by promoting our renewable energy business "ReENE," introducing an internal carbon tax, and other measures.

### ■ DeXter Galvin, Global Director of Corporations and Supply Chains at CDP, said:

"Congratulations to all the companies on this year's A List; environmental transparency is the first vital step towards a net-zero and nature-positive future. In a year of ever-increasing environmental concerns around the world – from extreme weather to unprecedented losses to nature – the need for transformational, urgent and collaborative change is more critical than ever. We must decarbonize half of global GHG emissions and eliminate deforestation by 2030, alongside achieving water security on the same timescale – there is no route to 1.5° C without nature. As CDP continues to raise the bar on what qualifies as climate, forests and water leadership, we hope to see the ambitions and actions of companies on the A List – and those wanting a place on it – do the same."

### ■ About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 680 financial institutions with over \$130 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Nearly 20,000 organizations around the world disclosed data through CDP in 2022, including more than 18,700 companies worth half of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative.

### ■ Initiatives for environmental management and DX that Tokyu Fudosan Holdings is striving for under its GROUP VISION 2030 long-term vision

Tokyu Fudosan Holdings announced its long-term vision in 2021. With "WE ARE GREEN" as its slogan, the company aims to become a corporate group that realizes a future where everyone can be themselves and shine vigorously and continues to create value. Tokyu Fudosan Holdings also formulated its medium-term management plan 2025 this May.

SDGs Contributed To



Tokyu Fudosan Holdings' "GROUP VISION 2030"  
<https://www.tokyu-fudosan-hd.co.jp/english/group-vision-2030/>

Tokyu Fudosan Holdings' Medium-Term Management Plan  
<https://www.tokyu-fudosan-hd.co.jp/english/ir/mgtpolicy/mid-term-plan/>