July 10, 2026

To the media and press

Tokyu Fudosan Holdings Corporation

-Conducting and disclosing integrated evaluations of climate change and nature dependencies, impacts, risks, and opportunities-

Tokyu Fudosan Holdings selected as a Supplier Engagement Leader for six consecutive years in CDP 2025

Tokyu Fudosan Holdings Corporation (Headquarters: Shibuya-ku, Tokyo; President: Hiroaki Hoshino; “Tokyu Fudosan Holdings” below) hereby announces that the Company has been selected for the sixth consecutive year as a Supplier Engagement Leader, the highest ranking granted in evaluations of supplier engagement by global environmental non-profit CDP.

These evaluations of supplier engagement, which were conducted for enterprises who provided responses to the full version of the 2025 Climate Change Questionnaire, cover governance, the calculation of greenhouse gas Scope 3 (upstream) emissions, the setting of associated reduction targets, and initiatives for engagement with suppliers.

Moreover, in December 2025, in addition to also being selected as an “A List” company for five consecutive years for the climate change theme, Tokyu Fudosan Holdings was selected as an “A List” company for the second consecutive year in the water security theme as well, with this latest recognition following those highest ratings.

Tokyu Fudosan Holdings became the first real estate company in Japan to develop a "Transition Plan Toward Decarbonized Society” aligned with guidance by the TCFD and other entities in July 2023, and obtained SBT Net-Zero certification in July 2024. For its reduction results in fiscal 2024 (that have been certified by a third party), the company has been making steady progress in achieving a 77% reduction in Scopes 1 and 2 and a 30% reduction in Scope 3 (Categories 1, 2, and 11) compared with fiscal 2019, the base year.

With regard to supply chain engagement, in fiscal 2021, Tokyu Fudosan Holdings commenced due diligence on construction companies as its key suppliers. Through the implementation of questionnaires on information such as decarbonization and other environment-related policies and targets and the status of associated initiatives, individual feedback on responses to those questionnaires, and direct consultations, it has been providing education and encouragement tailored to suppliers' situation, issuing requests to them, and conducting other endeavors. Using the likes of calculation manuals that can be universally used across the real estate and construction industries, Tokyu Fudosan Holdings has also been issuing calculation requests to construction companies with a view to obtaining primary data on greenhouse gas emissions (Scope 3, Categories 1 and 2). Additionally, it has been identifying and assessing dependencies, impacts, risks, and opportunities in an integrated manner across climate and nature.

Tokyu Fudosan Holdings believes that its being selected as a Supplier Engagement Leader reflects recognition of efforts such as the certification of Science-Based Targets (SBT), for the reduction of CO2 across its supply chain as well as recognition of collaborative efforts with suppliers to address the issue of climate change and its integrated risk management. It will continue to demonstrate leadership as it does its part to realize a decarbonized society going forward.

■ Tokyu Fudosan Holdings' initiatives geared towards environmental issues

In 2021, Tokyu Fudosan Holdings announced its long-term vision, "GROUP VISION 2030." Based on its adopted slogan of "WE ARE GREEN," which expresses Tokyu Fudosan Holdings' commitment to realizing its ideal vision of what it wants to be in 2030 through the power of diverse green resources, it continues to tackle environmental management and DX as its basic policies.

[Initiatives for Major Environmental Issues]

・Obtained SBT certification at the 1.5°C level ahead of industry peers as well as 2050 Net-Zero certification. Updated certifications in June 2026 after undergoing "five-year review."

・Tokyu Land, the core operating company of the Tokyu Fudosan Holdings Group, became the first business company in Japan to achieve RE100 requirements, which it did by utilizing its own renewable energy sources as it expanded its renewable energy business. (Achieved the changeover of the electricity used[*1] at its offices and facilities held[*2] to 100% renewable energy and was officially certified in April 2024.)

・Tokyu Land, the core operating company of the Group, made the decision to adopt ZEB standards for new buildings in principle and GX-ZEH standard specifications for new condominiums for sale.

・Became the first real estate company in Japan to formulate a "TCFD/TNFD Report," which integrates three climate and nature-related financial disclosures: "TCFD-based disclosures," "transition plans for a decarbonized society," and "TNFD Report." Disclosed integrated assessments, scenario analysis, and financial impacts regarding climate- and nature-related dependencies, impacts, risks, and opportunities.

・Will sponsor the "Global Nature Positive Summit 2026" to be held in Kumamoto City in July 2026 and will feature a booth presence at the summit as part of efforts by Tokyu Fudosan Holdings to contribute to nature positive through its operations and communicate associated information.

*1: Excluding electricity generated by in-house cogeneration, as there is no RE100-approved green gas on the domestic market. Note that Tokyu Fudosan Holdings has adopted carbon-neutral gas supplied by Tokyo Gas to decarbonize its operations.

*2: Excluding projects to be sold or demolished that are not within the scope of RE100 and certain joint venture projects for which Tokyu Fudosan Holdings does not have energy management authority.

■ About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies and local governments. Founded in 2000, this entity pioneered initiatives that use capital markets and corporate procurement capability to encourage companies to disclose their environmental impacts, reduce greenhouse gas emissions, safeguard water resources, and protect forests.

CDP's scoring draws on a rigorous and independent methodology, aligned with the TCFD framework. It evaluates companies' depth of reporting, understanding of environmental risks, and evidence of best practices, including ambitious target-setting and verified action. CDP maintains the world's largest repository of corporate environmental data sets and is widely relied on to guide investment and procurement decisions that support a net-zero, sustainable and earth-positive global economy.

"Tokyu Fudosan Holdings selected as "A List company," the highest ranking granted by CDP, for fifth consecutive year in 2025"

■ Representative ESG investment indices for which Tokyu Fudosan Holdings has been selected for inclusion

FTSE4 Good Index Series	FTSE Blossom Japan Index	FTSE Blossom Japan Sector Relative Index	S&P/JPX Carbon Efficient Index	GRESB
Stock index developed by FTSE Russell, a member company of the London Stock Exchange Group. Tokyu Fudosan Holdings has been selected for inclusion for a total of 17 straight years*1 between 2010 and 2026.	Index founded in 2017 for Japanese enterprises that take outstanding action with respect to ESG. Tokyu Fudosan Holdings has been selected for inclusion for 10 straight years. Adopted by Government Pension Investment Fund (GPIF) as a stock index for ESG investment.	Index founded in 2022. Index for which Japanese enterprises with high ESG ratings are selected for inclusion for each sector. Tokyu Fudosan Holdings has been selected for inclusion for 5 straight years. Adopted by GPIF as a stock index for ESG investment.	Stock index focused on the environment aspect of ESG. A ratio of incorporation into the index is determined for constituent stocks of the Tokyo Stock Price Index (TOPIX) following consideration of their state of disclosure of environmental information and their carbon efficiency (carbon emissions per unit of net sales). Adopted by GPIF as a stock index for ESG investment.	Tokyu Fudosan Holdings acquired the GRESB Real Estate Assessment of "Five Stars," the highest assessment in the "Standing Investment Benchmark," as well as "Green Star." It also acquired GRESB Disclosure Assessment of "A," the highest grade, for nine consecutive years. In fiscal 2025, Tokyu Fudosan Holdings received a perfect GRESB Score of 100 for the fourth straight year.

MSCI Selection Indexes	MSCI Japan ESG Select Leaders Index	MSCI Japan Empowering Women (WIN) Select Index	CDP	CDP Supplier Engagement Leader
	2025 CONSTITUENT MSCIジャパン ESGセレクト・リーダーズ指数	2025 CONSTITUENT MSCI日本株 女性活躍指数 (WIN)		
Global Index developed by U.S.-based MSCI whose constituents are enterprises with highly evaluated Environmental, Social and Governance (ESG) aspects. Selects enterprises with a relatively high ESG evaluation in each industry category. Used by institutional investors as a benchmark when conducting ESG investment.	ESG-themed general index developed by MSCI that is configured by selecting enterprises with a relatively high ESG ranking from various business categories. Adopted by GPIF as a stock index for ESG investment.	ESG-themed index developed by MSCI that is configured by selecting enterprises with a high gender diversity score from various business categories based on data regarding female employment disclosed under the Act on the Promotion of Women's Active Engagement in Professional Life. Adopted by GPIF as a stock index for ESG investment.	Tokyu Fudosan Holdings was selected for five consecutive years since fiscal 2021 for inclusion in CDP's A List, the highest ranking given by that international environment NPO for climate change countermeasures according to corporate surveys on climate change conducted by CDP. In 2025, it was also selected for inclusion in the A List for water security for two consecutive years since fiscal 2024.	Tokyu Fudosan Holdings was selected for six consecutive years since fiscal 2020 to receive the highest grade of "A" (Leadership) according to surveys on companies' efforts to understand their greenhouse gas Scope 3 (upstream) emissions, set reduction targets, and engage with their suppliers that are conducted by CDP, the international environment NPO for climate change.