

August 10, 2023

To the media and press

Tokyu Land Corporation  
Tokyu Sports Oasis Inc.

## Transfer of Shares of Tokyu Sports Oasis

Tokyu Land Corporation (Headquarters: Shibuya-ku, Tokyo; President and CEO: Hiroaki Hoshino) announces that today, it reached agreement on the transfer of all the shares (60.0%) that it holds in its consolidated subsidiary Tokyu Sports Oasis Inc. (“Tokyu Sports Oasis” below) to Renaissance, Incorporated (Headquarters: Sumida-ku, Tokyo; Representative Director, President, and Corporate Officer: Toshiharu Okamoto; “Renaissance” below) on March 31, 2024 (tentative date) (“transfer of shares” below). In line with the transfer of shares, Tokyu Sports Oasis is scheduled to be excluded from the scope of consolidation of Tokyu Land Corporation.

### ■ Reason for the Transfer

On March 31, 2023, Tokyu Land Corporation transferred part of the shares (40.0%) of a newly-established company that succeeded to the fitness facility operation, home fitness, consigned sports facility management and operation and digital health design businesses of Tokyu Land subsidiary Tokyu Sports Oasis through a company split (and continued to use the Tokyu Sports Oasis trade name) to Renaissance.

Since April 2023, three members from Renaissance have participated in the management of Tokyu Sports Oasis. Under its partnership with Renaissance, Tokyu Sports Oasis commenced initiatives aimed at reinforcing the provision of value-added to customers and helping diverse individuals address their health issues. Amid these developments, while Tokyu Sports Oasis’ operational status is trending towards improvement, its business environment has changed considerably. Believing that making the collaboration and joint business endeavors of Tokyu Sports Oasis and Renaissance closer would prove effective in the future development of Tokyu Sports Oasis’ businesses and, by extension, tie into the reinforcement of the provision of value-added to customers, after careful consideration with Renaissance, Tokyu Land Corporation reached agreement to transfer all the Tokyu Sports Oasis shares in its possession (60.0%) to Renaissance. We believe that by leveraging the strengths of Tokyu Sports Oasis and Renaissance, it will be possible to achieve further business growth of the former.

Please note that Tokyu Land Corporation will continue to collaborate with Renaissance in the better health promotion, healthcare and other business domains in order to promote “Create communities and lifestyles that encourage well-being,” one of the initiatives espoused by the Tokyu Fudosan Holdings Group under its GROUP VISION 2030.

## ■ Overview of Each Company

### <Tokyu Land Corporation>

Representative: Hiroaki Hoshino, President and CEO  
Location: SHIBUYA SOLASTA, 1-21-1 Dogenzaka, Shibuya-ku, Tokyo  
Established: December 1953  
Business Activities: Urban development business, residential business, infrastructure and industry business, wellness business, overseas business, etc.  
URL: <https://www.tokyu-land.co.jp/english/>

### <Tokyu Sports Oasis Corporation>

Representative: Michiyasu Yamagishi, Representative Director, President and CEO  
Location: Ryogoku-City-Core 4<sup>th</sup> Floor, 2-10-14 Ryogoku, Sumida-ku, Tokyo  
Established: March 2023  
Business Activities: Management of members-only sports clubs, etc.  
URL: <https://www.sportsoasis.co.jp/>

### <Renaissance, Incorporated>

Representative: Toshiharu Okamoto, Representative Director, President, and Corporate Officer  
Location: Ryogoku-City-Core 3<sup>rd</sup> Floor, 2-10-14 Ryogoku, Sumida-ku, Tokyo  
Established: August 1982  
Business Activities: Fitness club, swimming school, tennis school, golf school and other sports clubs businesses, better health promotion businesses at local municipalities, corporations, etc., nursing care and rehabilitation businesses, and other related businesses  
URL: <https://www.s-renaissance.co.jp/en/>

## ■ Initiatives for environmental management and DX that Tokyu Fudosan Holdings Corporation is striving for under its GROUP VISION 2030 long-term vision

Tokyu Fudosan Holdings Corporation announced its long-term vision in 2021. With WE ARE GREEN as its slogan, the company aims to become a corporate group that realizes a future where everyone can be themselves and shine vigorously and that continues to create value.

Additionally, having formulated the medium-term management plan 2025 in May 2022 based on that long-term vision, the company will continue working towards unique value-creation through Environmental Management and Digital Transformation (DX).

### SDGs Contributed To



Tokyu Fudosan Holdings' GROUP VISION 2030

<https://www.tokyu-fudosan-hd.co.jp/english/group-vision-2030/>

Tokyu Fudosan Holdings' Medium-Term Management Plan 2025

<https://www.tokyu-fudosan-hd.co.jp/english/ir/mgtpolicy/mid-term-plan/>